

Roll Number

SET

A



INDIAN SCHOOL MUSCAT
SECOND PERIODIC TEST
ACCOUNTANCY(CODE NO. 055)

CLASS: XI

Time Allotted: 50 Mins.

09.01.2023

Max. Marks: 20

GENERAL INSTRUCTIONS: -

1. All questions are compulsory.
2. There is no internal choice.

Q1. Bank Reconciliation Statement is prepared: -

- (A) at the end of the each week.
- (B) at the end of each month.
- (C) at the end of the accounting year.
- (D) whenever a bank statement is received.

Q2. Cash book balance was ₹1,790 (Dr.). When compared with the bank statement, it was identified that unrepresented cheques were ₹1,040 and deposits not credited were ₹820. Balance as per bank statement will be: -

- (A) ₹70 (Dr.)
- (B) ₹1,570 (Cr.)
- (C) ₹2,010 (Cr.)
- (D) ₹3,650 (Cr.)

Q3. Profit on sale of fixed asset is used to create: -

- (A) Specific Reserve
- (B) General Reserve
- (C) Capital Reserve
- (D) Provision

Q4. What is meant by Secret Reserve? Explain any two advantages of it.

Q5. On 31st March 2022, the Bank Pass Book of Suresh & Co. showed an overdraft of ₹7,700.

On the basis of the following particulars, prepare Bank Reconciliation Statement: -

- (i) Cheques issued before 31st March, 2022 but not yet presented for payment amounted to ₹3,500.
- (ii) Cheques paid into the bank but a cheque amounting to ₹2,600, has not been collected yet.
- (iii) Interest on Loan amounting to ₹554, debited by the bank was not recorded in the Cash Book.
- (iv) A debtor deposited ₹4,800 directly into the bank but the information was received on 3rd April, 2022.

Q6. Write down any two differences between: -

- (i) Reserve and Provision.
- (ii) Revenue Reserve and Capital Reserve.

Q7. Cash Book shows a balance of ₹12,500. On comparing the Cash Book with the Pass Book, following 6 discrepancies were noted: -

(i) Cheques issued but not yet presented for payment.	₹ 6,000
(ii) Cheques deposited in the bank but not collected.	₹ 9,000
(iii) Bank paid insurance premium.	₹ 5,000
(iv) Bank Charges	₹ 300
(v) Directly deposited by a customer.	₹ 8,000
(vi) Interest on investment collected by bank.	₹ 2,000

Prepare Bank Reconciliation Statement.

End of the Question Paper

Roll Number

SET

B



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SECOND PERIODIC TEST
ACCOUNTANCY(CODE NO. 055)

CLASS: XI

Time Allotted: 50 Mins.

09.01.2023

Max. Marks: 20

GENERAL INSTRUCTIONS: -

- (i) All questions are compulsory.
- (ii) There is no internal choice.

Q1. Profit on sale of fixed asset is used to create: -

1

- (A) Specific Reserve
- (B) General Reserve
- (C) Capital Reserve
- (D) Provision

Q2. Cash book balance was ₹1,790 (Dr.). When compared with the bank statement, it was identified that unpresented cheques were ₹1,040 and deposits not credited were ₹820. Balance as per bank statement will be: -

1

- (A) ₹70 (Dr.)
- (B) ₹1,570 (Cr.)
- (C) ₹2,010 (Cr.)
- (D) ₹3,650 (Cr.)

Q3. Bank Reconciliation Statement is prepared: -

1

- (A) at the end of the each week.
- (B) at the end of each month.
- (C) at the end of the accounting year.
- (D) whenever a bank statement is received.

Q4. What is meant by Secret Reserve? Explain any two advantages of it.

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Q5. On 31st March 2022, the Bank Pass Book of Mahesh & Co. showed an overdraft of ₹8,700. On the basis of the following particulars, prepare Bank Reconciliation Statement: -

4

- (i) Cheques issued before 31st March, 2022 but not yet presented for payment amounted to ₹3,500.
- (ii) Cheques paid into the bank but a cheque amounting to ₹2,600, has not been collected yet.
- (iii) Interest on Loan amounting to ₹554, debited by the bank was not recorded in the Cash Book.
- (iv) A debtor deposited ₹4,800 directly into the bank but the information was received on 3rd April, 2022.

Q6. Write down any two differences between: -

4

- (i) Revenue Reserve and Capital Reserve.
- (ii) Reserve and Provision.

Q7. Cash Book shows a balance of ₹15,000. On comparing the Cash Book with the Pass Book, following discrepancies were noted: - 6

(i) Cheques issued but not yet presented for payment.	₹ 5,000
(ii) Cheques deposited in the bank but not collected.	₹ 9,000
(iii) Bank paid insurance premium.	₹ 5,000
(iv) Bank Charges	₹ 200
(v) Directly deposited by a customer.	₹ 8,000
(vi) Interest on investment collected by bank.	₹ 2,000

Prepare Bank Reconciliation Statement.

End of the Question Paper



**INDIAN SCHOOL MUSCAT
SECOND PERIODIC TEST
ACCOUNTANCY(CODE NO. 055)**

CLASS: XI

Time Allotted: 50 Mins.

09.01.2023

Max. Marks: 20

GENERAL INSTRUCTIONS: -

1. All questions are compulsory.
2. There is no internal choice.

- Q1. Cash book balance was ₹1,790 (Dr.). When compared with the bank statement, it was identified that unpresented cheques were ₹1,040 and deposits not credited were ₹820. Balance as per bank statement will be: - 1
- (A) ₹70 (Dr.)
 - (B) ₹1,570 (Cr.)
 - (C) ₹2,010 (Cr.)
 - (D) ₹3,650 (Cr.)
- Q2. Bank Reconciliation Statement is prepared: - 1
- (A) at the end of the each week.
 - (B) at the end of each month.
 - (C) at the end of the accounting year.
 - (D) whenever a bank statement is received.
- Q3. Profit on sale of fixed asset is used to create: - 1
- (A) Specific Reserve
 - (B) General Reserve
 - (C) Provision
 - (D) Capital Reserve
- Q4. What is meant by Secret Reserve? Explain any two advantages of it. 3
- Q5. On 31st March 2022, the Bank Pass Book of Lal & Co. showed an overdraft of ₹5,700. 4
On the basis of the following particulars, prepare Bank Reconciliation Statement: -
- (i) Cheques issued before 31st March, 2022 but not yet presented for payment amounted to ₹3,500.
 - (ii) Cheques paid into the bank but a cheque amounting to ₹2,600, has not been collected yet.
 - (iii) Interest on Loan amounting to ₹554, debited by the bank was not recorded in the Cash Book.
 - (iv) A debtor deposited ₹2,800 directly into the bank but the information was received on 3rd April, 2022.
- Q6. Write down any two differences between: - 4
- (i) Reserve and Provision.
 - (ii) Revenue Reserve and Capital Reserve.

Q7. Cash Book shows a balance of ₹10,500. On comparing the Cash Book with the Pass Book, following discrepancies were noted: -

6

(i) Cheques issued but not yet presented for payment.	₹ 7,000
(ii) Cheques deposited in the bank but not collected.	₹ 9,000
(iii) Bank paid insurance premium.	₹ 5,000
(iv) Bank Charges	₹ 100
(v) Directly deposited by a customer.	₹ 8,000
(vi) Interest on investment collected by bank.	₹ 2,000

Prepare Bank Reconciliation Statement.

End of the Question Paper